

# NCDEX Crude Sunflower Oil Futures Contract



- India is the world's largest importer & consumer of sunflower oil.
- India fulfils **90% of its import demand** from **top producing countries** of sunflower oil that are Russia, Ukraine, Romania and Bulgaria.
- Sunflower is the **third largest produced oilseed** in the world.
- Apart from **commercial uses** it has numerous **health benefits**.
- **Applications of Sunflower oil** : cooking oil, meal and confectionary products, lubricant agent, transformer oils, Cosmetic & Paint Industry, Food Processing Industry etc.
- Due to the rising volatility in the vegetable oil in recent years, the need of hedging is becoming important for the traders. With NCDEX Crude Sunflower Oil Futures contract value chain participants can manage their price risk.

## Key Points to note about the Contract :-

Win/Loss per tick	Rs. 50
Win/Loss per Rs.	Rs. 500

## Production data of Sunflower Oil

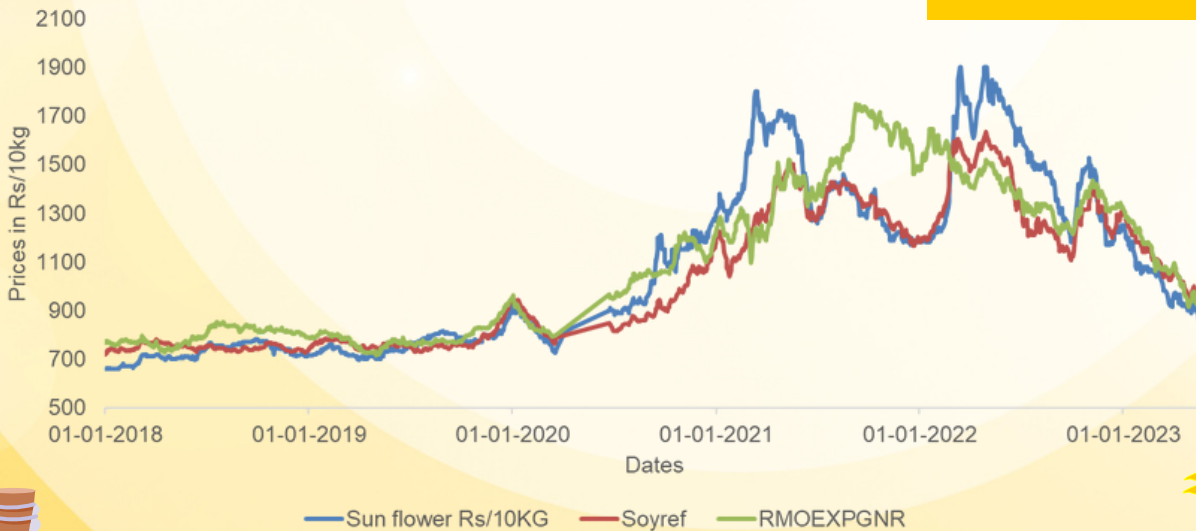
Global Production 22-23	206 *LMT
India Production 22-23	0.71 *LMT

\*LMT = Lakh Metric Tonne

Source: USDA

## Correlation of Sunflower with other edible oils :-

Sunflower, Soyref, Mustard Oil



Prices (USD/MT) CIF	Correlation
Soy degum vs Sun oil	96%
CPO vs Sun oil	93%

*\*The calculation of the correlation is price based & not return based.*

**NCDEX Crude Sunflower Oil Futures Contract**  
**Creating a domestic benchmark for the oil & oilseed market.**

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## Contract Specifications

PARAMETER	SPECIFICATIONS
Ticker Symbol	SUNOIL
Unit of Trading	5 MT
Quotation/Base value	Rs. per 10 Kg
Tick Size	10 Paise
Basis	Ex-tank, Chennai exclusive of all taxes
Delivery Logic	Cash Settled
Due date/ Expiry Date	Last trading day of the expiry month.
Position Limits	<ul style="list-style-type: none"><li>Member wise – 2,10,000 MT</li><li>Client wise – 21,000 MT</li></ul> For Near Month <ul style="list-style-type: none"><li>Member wise – 52,500 MT</li><li>Client wise – 5,250 MT</li></ul>
Maximum Order Size	500 MT
Minimum Initial Margin	12%

## Quality Specifications

PARAMETERS	SPECIFICATIONS
Refractive index at 40°C	1.4640 - 1.4691
Butyro Refractometer reading at 40°C	57.1 to 65.0
Acid Value	4.0 (max)
Moisture & insoluble impurities (percentage by wt.)	0.5% Max
Iodine value (Wij's method)	100-145
Saponification Value	188 - 194
Flash Point (Pensky Marten Closed Cup Method)	Above 250°C
Argemone Oil	Absent

It shall be clear, free from rancidity, suspended or other foreign matter, separated water added coloring substance or mineral oil.

The contaminants, toxins, and residues must not exceed the limits specified in FSSAI Regulations.

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